
GENDIS INC.

NEWS RELEASE

For immediate release

September 17, 2001

Winnipeg, Manitoba (September 17, 2001) - Mr. Albert D. Cohen, Chairman of the Board of Directors of Gendis Inc., announces the retirement of Mr. G. Allan MacKenzie as President and Chief Executive Officer of Gendis Inc. effective January 26, 2002, the last day of the current fiscal year.

Mr. G. Allan MacKenzie joined Gendis Inc. in 1980 following a lengthy career with the Canadian Air Force where he rose to the rank of Lieutenant-General. He became President of Gendis Inc. in May 1989 and added the Chief Executive Officer title in April 1999.

On behalf of the Board of Directors, Mr. Albert D. Cohen wishes Mr. MacKenzie all the best during his retirement years.

Mr. Albert D. Cohen will become Chairman, President and Chief Executive Officer upon Mr. MacKenzie's retirement.

For more information, please contact:

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