
GENDIS INC.

NEWS RELEASE

For immediate release

January 8, 2002

Winnipeg, Manitoba (January 8, 2002)

Gendis Inc. has announced a Normal Course Issuer Bid for a maximum of 849,029 of its Common shares with purchases commencing on December 18, 2001. During the month ended December 31, 2001, Gendis Inc. purchased 339,600 of its Common shares for a total of consideration of \$657,884.00. Total purchases since the Normal Course Issuer Bid commenced up to December 31, 2001 are 339,600 Common shares for a total consideration of \$657,884.00. The shares purchased represent 2.0 percent of the issued and outstanding Common shares of Gendis Inc.

For further information, please contact Mr. Albert D. Cohen, Chairman of Gendis Inc. at (204) 474-5200.

E-mail: finance@gendis.ca