
GENDIS INC.

NEWS RELEASE

For immediate release

February 4, 2003

WINNIPEG, MANITOBA - Gendis Inc. has announced a Normal Course Issuer Bid for a maximum of 806,578 of its Common shares with purchases commencing on December 18, 2002. During the month ended January 31, 2003, Gendis Inc. purchased 322,600 of its Common shares for a total consideration of \$600,036. Total purchases since the Normal Course Issuer Bid commenced up to January 31, 2003 are 645,200 Common shares for a total consideration of \$1,233,269. The shares purchased represent 4.0 percent of the issued and outstanding Common shares of Gendis Inc.

For further information, please contact Mr. Albert D. Cohen, Chairman, President and Chief Executive Officer of Gendis Inc. at (204)474-5200.

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