
GENDIS INC.

NEWS RELEASE

For immediate release

February 2, 2004

WINNIPEG, MANITOBA - Gendis Inc. has announced a Normal Course Issuer Bid for a maximum of 766,249 of its Common shares with purchases commencing on December 18, 2003. During the month ended January 31, 2004, Gendis Inc. purchased 9,000 of its Common shares for a total consideration of \$24,456.00. Total purchases since the Normal Course Issuer Bid commenced up to January 31, 2004 are 9,000 Common shares for a total consideration of \$24,456.00.

For further information, please contact Mr. Albert D. Cohen, Chairman, President and Chief Executive Officer of Gendis Inc. at (204) 474-5200

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