
GENDIS INC.

NEWS RELEASE

For immediate release

January 19, 2004

**GENDIS INC: MR. JAMES E. COHEN APPOINTED PRESIDENT
OF SAAN STORES LTD.**

WINNIPEG, Manitoba - Gendis Inc. announces that effective immediately Mr. James E. Cohen has been appointed interim President of wholly-owned subsidiary SAAN Stores Ltd., replacing Mr. F. Robert Whitney who has resigned. Mr. James Cohen has extensive experience within SAAN Stores since joining SAAN in 1991. He continues as a director and Executive Vice-President of Gendis Inc.

A search is underway to identify a permanent President for SAAN Stores Ltd.

For further information, please contact Mr. Albert D. Cohen, Chairman, President and Chief Executive Officer of Gendis Inc. at (204)474-5200.

E-mail: finance@gendis.ca