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# **ALEXANDER PROSPECTS (1998) INC. NEWS RELEASE**

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**For immediate release**

**Winnipeg, Manitoba – May 31, 2005 – Alexander Prospects (1998) Inc.: Albert D. Cohen Family increases holdings in Gendis Inc. to 58.24%.**

Mr. Albert D. Cohen, President of Alexander Prospects (1998) Inc. announces the purchase today of 3,349,996 Common shares in the capital stock of Gendis Inc. from Longleaf Partners International Fund. The purchase price was Cdn \$7million. Together with the 5,570,061 Common shares already owned by Alexander Prospects, this purchase brings the total number of shares owned by Alexander Prospects in Gendis Inc. to 8,920,057, or 58.24% of the issued and outstanding shares of Gendis Inc.

Alexander Prospects (1998) Inc. is the investment company of the Albert D. Cohen family. Mr. Cohen is also Chairman, President and Chief Executive Officer of Gendis Inc.

For more information, please contact:

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