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**GENDIS INC.****NEWS RELEASE**

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**FOR IMMEDIATE RELEASE  
Winnipeg, Manitoba (August 1, 2006)****August 1, 2006**

WINNIPEG, MANITOBA – Gendis Inc. has announced a Normal Course Issuer Bid for a maximum of 765,799 of its Common shares with purchases commencing on January 6, 2006. During the month ended July 31, 2006, Gendis Inc. purchased 20,700 of its Common shares for a total consideration of \$47,309.00. Total purchases since the Normal Course Issuer Bid commenced up to July 31, 2006 are 93,600 Common shares for a total consideration of \$230,293.00.

For further information, please contact Mr. James E. Cohen, Executive Vice-President of Gendis Inc. at (204) 474-5200.