
GENDIS INC.**NEWS RELEASE**

**FOR IMMEDIATE RELEASE
Winnipeg, Manitoba (July 5, 2006)****July 5, 2006**

WINNIPEG, MANITOBA – Gendis Inc. has announced a Normal Course Issuer Bid for a maximum of 765,799 of its Common shares with purchases commencing on January 6, 2006. During the month ended June 30, 2006, Gendis Inc. purchased 49,900 of its Common shares for a total consideration of \$121,854.00. Total purchases since the Normal Course Issuer Bid commenced up to June 30, 2006 are 72,900 Common shares for a total consideration of \$182,984.00.

For further information, please contact Mr. James E. Cohen, Executive Vice-President of Gendis Inc. at (204) 474-5200.