
GENDIS INC.**NEWS RELEASE**

**FOR IMMEDIATE RELEASE
Winnipeg, Manitoba (November 1, 2006)****November 1, 2006**

WINNIPEG, MANITOBA – Gendis Inc. has announced a Normal Course Issuer Bid for a maximum of 765,799 of its Common shares with purchases commencing on January 6, 2006. During the month ended October 31, 2006, Gendis Inc. purchased 13,600 of its Common shares for a total consideration of \$31,522.00. Total purchases since the Normal Course Issuer Bid commenced up to October 31, 2006 are 186,200 Common shares for a total consideration of \$446,095.00.

For further information, please contact Mr. James E. Cohen, Executive Vice-President of Gendis Inc. at (204) 474-5200.