
GENDIS INC.**NEWS RELEASE**

**FOR IMMEDIATE RELEASE
Winnipeg, Manitoba (January 4, 2007)****January 4, 2007**

WINNIPEG, MANITOBA – Gendis Inc. has announced a Normal Course Issuer Bid for a maximum of 765,799 of its Common shares with purchases commencing on January 6, 2006. During the month ended December 31, 2006, Gendis Inc. purchased 85,200 of its Common shares for a total consideration of \$185,836.00. Total purchases since the Normal Course Issuer Bid commenced up to December 31, 2006 are 306,400 Common shares for a total consideration of \$711,076.00.

For further information, please contact Mr. James E. Cohen, Executive Vice-President of Gendis Inc. at (204) 474-5200.