
GENDIS INC.**NEWS RELEASE**

**FOR IMMEDIATE RELEASE
Winnipeg, Manitoba (March 2, 2007)****March 2, 2007**

WINNIPEG, MANITOBA – Gendis Inc. has announced a Normal Course Issuer Bid for a maximum of 749,014 of its Common shares with purchases commencing on January 10, 2007. During the month ended February 28, 2007, Gendis Inc. purchased 137,000 of its Common shares for a total consideration of \$279,470.00. Total purchases since the Normal Course Issuer Bid commenced up to February 28, 2007 are 147,000 Common shares for a total consideration of \$300,670.00.

For further information, please contact Mr. James E. Cohen, Executive Vice-President of Gendis Inc. at (204) 474-5200.