

**FOR IMMEDIATE RELEASE  
Winnipeg, Manitoba (June 17, 2010)**

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### **GENDIS INC. APPOINTMENT**

WINNIPEG, MANITOBA – Albert D. Cohen, Chairman, and the Board of Directors of Gendis Inc. (TSX:GDS) are pleased to announce that effective May 1, 2010 Mr. James E. Cohen was appointed Co-President and Co-Chief Executive Officer of Gendis Inc.

Since 2003, James has served as Executive Vice-President of Gendis and prior to that was a Vice-President and Manager of Special Projects.

James has been involved in all areas of Gendis Inc., including the real estate division, treasury management department, as well as co-managing Gendis' investments. He instituted a program that reduced corporate debt by 50% over the past twenty months and also led the sale of several real estate properties as well as lease negotiations with various tenants on existing properties Gendis owns.

James has also been the investor relations spokesperson for Gendis since 2002 and authored the Gendis Strategic Plan for the Board last year.

James served as interim President of SAAN Stores Ltd. in 2004 and also acted for Gendis Inc. during the sale process of that former subsidiary. He had previously worked in many areas of SAAN including the shipping and receiving department, store planning and development, at the retail store level and in the merchandise-buying department.

In addition to being on the Board of Gendis since 2002, James is in his tenth year on the Board of Canada's Royal Winnipeg Ballet and served as its Chair from 2005-2007. In 2010 James was appointed an honorary board member of the Westland Foundation. He also sat on the Board of the Winnipeg Blue Bombers from 1995-2000 and the West End Cultural Centre from 1997-1999. James has been a member of the Manitoba Chapter of Young Presidents Organization since 2002. He is also an independent musician with several recordings previously released.

James graduated from St. John's-Ravenscourt School in Winnipeg and received his Bachelor's Degree in Political Science from the University of Western Ontario. He is also a graduate of Musicians Institute of Hollywood, California.

Gendis Inc., headquartered in Winnipeg, Manitoba, leases commercial real estate properties and invests in marketable securities and securities from private placements.

For further information, please contact Mr. James E. Cohen, Co-President and Co-Chief Executive Officer of Gendis Inc. at (204) 474-5200.