GENDIS INC. NEWS RELEASE

FOR IMMEDIATE RELEASE Winnipeg, Manitoba (December 2, 2016)

December 2, 2016

GENDIS INC. DECLARES REGULAR QUARTERLY DIVIDEND

WINNIPEG, MANITOBA – The Board of Directors of Gendis Inc. (TSX:GDS) has today declared that a regular quarterly dividend of 2.5 cents per share upon the outstanding Common shares in the capital stock of the Corporation be payable January 6, 2017, to shareholders of record as at the close of business on December 16, 2016.

This dividend is designated an "eligible dividend" for Canadian income tax purposes.

For further information, please contact Mr. James E. Cohen, President and Chief Executive Officer of Gendis Inc. at (204) 474-5200.