

GENDIS ANNOUNCES CHANGE IN DIVIDEND POLICY

March 9, 2018 – Winnipeg, Manitoba. Gendis Inc. (the “**Corporation**”) (TSX: GDS) announced today that no dividend has been declared on the common shares of the Corporation for the current quarter and the board of directors does not intend to declare any further dividends on the common shares of the Corporation until the completion of its previously announced going private transaction, comprised of a take-over bid which expires on March 19, 2018 and a second step share consolidation transaction which is anticipated to be completed on or about April 10, 2018.

For further information, please contact Dr. Jerry Gray, Chair of the Board at (204) 261-1624.